

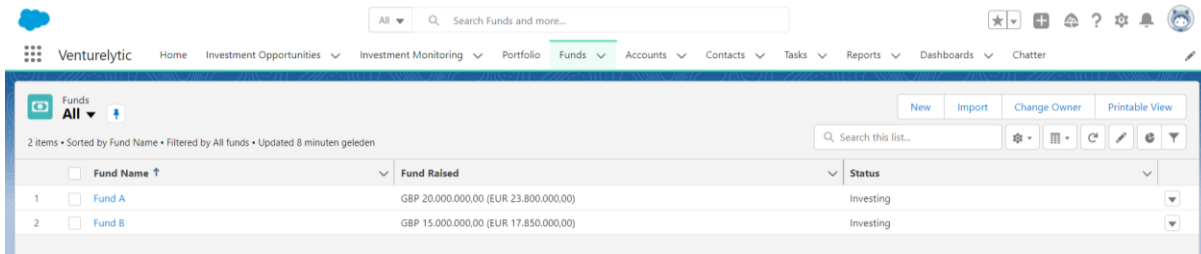
Venturelytic

User Guide Extension – Funds



1. Funds

Each Venturelytic client starts in Venturelytic by creating the funds its manages and/or advises in the **Funds** tab. Every Venturelytic client should have at least one fund in its system where it can relate its activities to.



The screenshot shows the Venturelytic interface with the 'Funds' tab selected. The table lists two funds:

Fund Name	Fund Raised	Status
1 Fund A	GBP 20,000,000.00 (EUR 23,800,000.00)	Investing
2 Fund B	GBP 15,000,000.00 (EUR 17,850,000.00)	Investing

The fund object is only used for funds that are managed by the client, so-called *internal* funds. Funds of co-investors that the client has no control over, so-called *external* funds, are stored as Investor Accounts in Venturelytic.

To add a new fund, go to the **Funds** tab and click **New**.

Fund Goals

After creating a fund, the record can be used to get an overview of all of the fund's investment activities, as well as all investor relations activities. It's a place for professionals within the fund dealing with fund matters such as fundraising or fund reporting, but also a place for other colleagues looking for a high-level overview of the fund's performance and activities.

Fund Use & Relations

Fund functionality can be used in two stages of every fund:

- Fundraising stage
- Investing stage

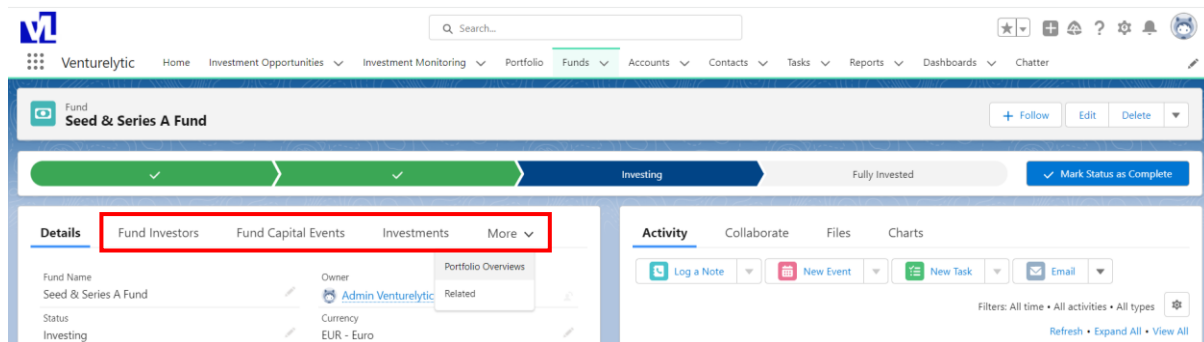
Next to a fund's details, such as its size, status and other characteristics, which can be logged in fields directly tied to a fund's record, a fund also has two main relationships with other objects within Venturelytic on the following levels:

- **Deal level.** Consisting of Venturelytic's two main deal stages being:
 - Investment Opportunity
 - Investment Monitoring
- **Fund investor level.** Representing current and potential LP's in your fund

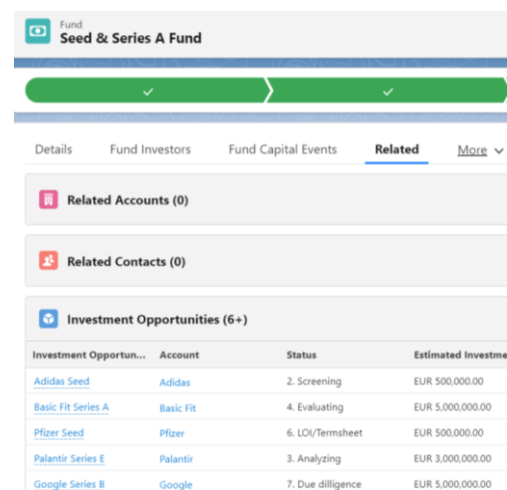
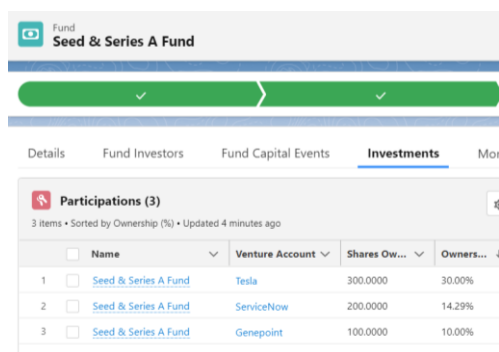


Grow along with your investments

These relationships the fund record has with other objects in Venturelytic are visible in the sub tabs next to the “Details” tab.



- The “Investments” subtab provides you with an overview of all your fund’s investments into Venture Accounts, whether via equity, debt or alternative funding instruments. The records in these related lists appear because the fund has been selected as provider of the instrument when logging the transaction in these transactions.
- The “Related” subtab provides an overview of all related Accounts and Contacts to the fund, as well as the Investment Opportunities the fund is looking at.

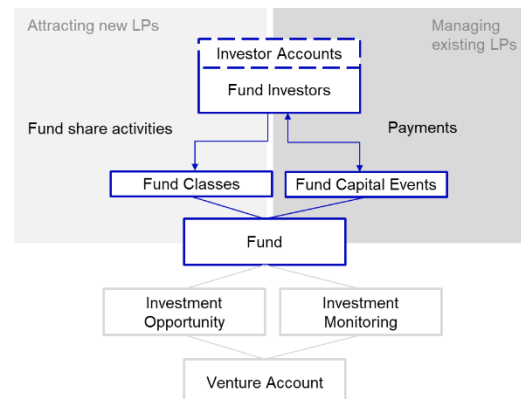


More information on how to manage LPs and their positions in your fund with Venturelytic, can be found in the chapters related to the “Fund Investors” and “Fund Capital Event” features. The same holds for creating “Portfolio Overviews”.

LP Management for Funds

In order to mimic your fund's structure in Venturelytic, a Fund record can be linked to multiple Fund Investors (your LPs). A Fund Investor is an Account (of the type Investor) with the sole purpose of investing in a Fund. In other words, it's the linking pin between an Investor Account and a Fund.

Every fund can have multiple Fund Classes in which Fund Investors can hold shares that they acquire by creating a Fund Share Activity. Users of closed ended Funds can set up the ownership structure of their Funds by creating the Fund's Fund Classes and logging the Fund Share Activities of each of the Fund Investors to end up with a correct representation of the Fund's structure. Users of rolling funds can use these Fund Share Activities to continuously update the Fund's new ownership structure.

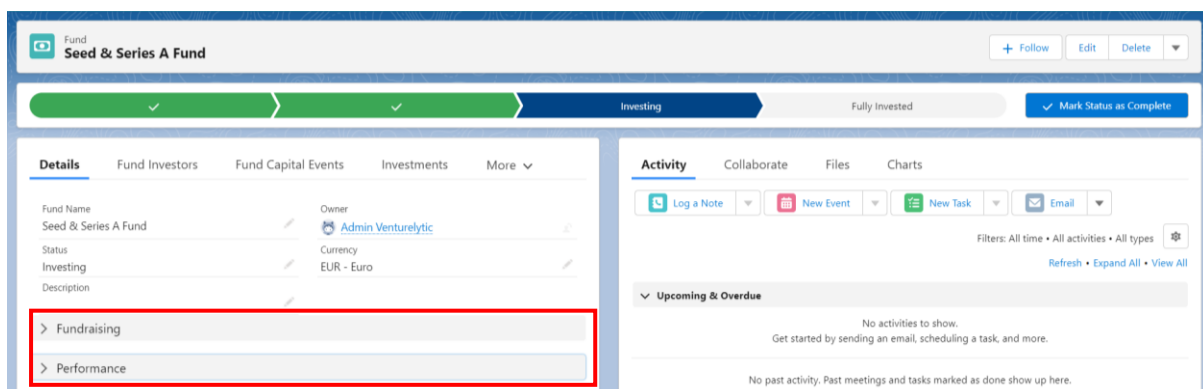


Once a Fund is set up, Fund Capital Events can be used to make capital calls and distributions. Via the Payment object, users can keep track of which Fund Investors completed their capital calls or were paid by the fund in case of a capital distribution.

Fund Overview

After creating your fund, logging your fund investors and their commitments, closing your first investment opportunities into investment monitoring records and registering the instruments provided to these Venture Accounts, you can leverage the fund object to get an overview of your fund's activities.

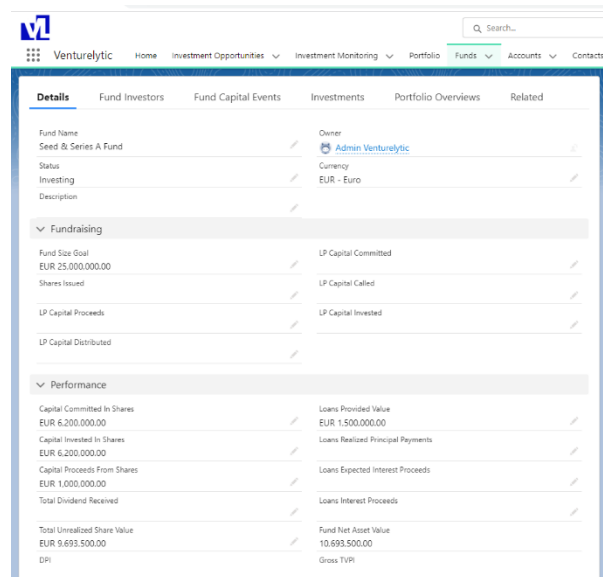
The details tab summarizes the most important performance fields of a fund in two sections: 1) Fundraising, and 2) Performance.



Most of these fields are so-called "summary fields" in which Venturelytic automatically calculates the right amount based on all the records in the system. Find an overview of the most relevant summary fields below, together with the most important distinctions to make:

Fundraising:

- LP Capital Committed: sum of all capital commitments by Fund Investors into the Fund. These are Fund Share Activities of the type “Issue” in Venturelytic.
- LP Capital Called: sum of all the capital called from Fund Investors. These are all the payments (including open and paid payments) related to the Fund Capital Calls.
- LP Capital Invested: sum of all the paid Payments related to the Fund Capital Calls by Fund Investors.
- LP Capital Distribution: sum of all the paid Payments related to Fund Capital Distributions by Fund Investors.
- LP Capital Proceeds: sum of all capital proceeds paid to Fund Investors as the result of a buy-back of shares by the Fund. These are Fund Share Activities of the type “Company Repurchase”.



Fundraising	
Fund Size Goal EUR 25,000,000.00	LP Capital Committed
Shares Issued	LP Capital Called
LP Capital Proceeds	LP Capital Invested
LP Capital Distributed	

Performance	
Capital Committed in Shares EUR 6,200,000.00	Loans Provided Value EUR 1,500,000.00
Capital Invested in Shares EUR 6,200,000.00	Loans Realized Principal Payments
Capital Proceeds From Shares EUR 1,000,000.00	Loans Expected Interest Proceeds
Total Dividend Received	Loans Interest Proceeds
Total Unrealized Share Value EUR 9,693,500.00	Fund Net Asset Value 10,693,500.00
DPI	Gross TVPI

Performance:

- Capital Committed in Shares: sum of all committed capital to ventures in which the Fund is the Buying Shareholder. These are the Share Activities with the status “Committed” and “Closed”.
- Capital Invested in Shares: sum of all capital invested in ventures in which the Fund is the Buying Shareholder. These are the Share Activities with the status “Closed”.
- Capital Proceeds from Shares: sum of all proceeds realized by share transfers in which the Fund was the Selling Shareholder. These are the Share Activities with the status “Closed”.
- Total Dividend Received: sum of all dividend received by the Fund.
- Total Unrealized Share Value: sum of the latest Fair Market Values of each of the Venture Accounts the Fund invested in.

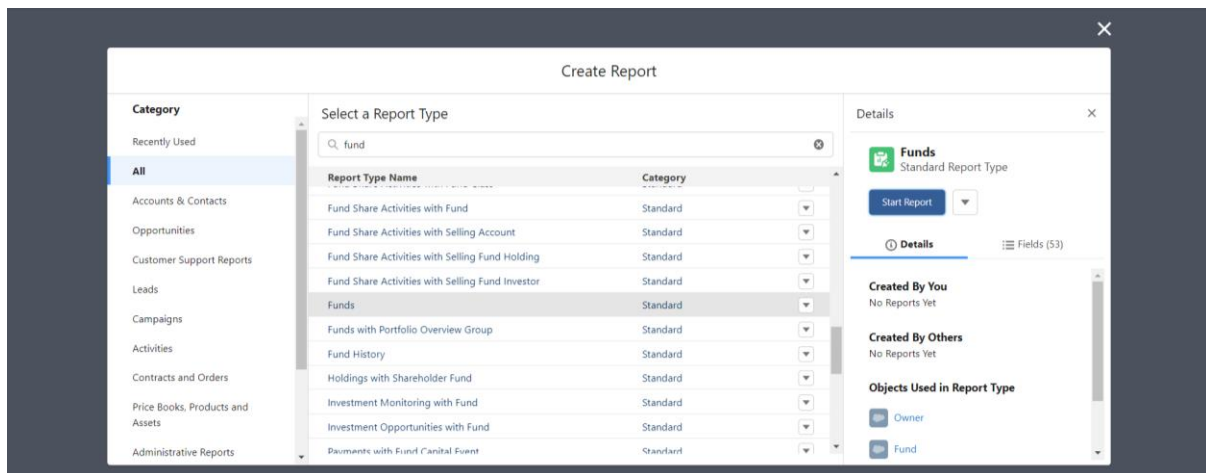
Formulas:

- Fund Net Asset Value: Total Unrealized Share Value + Total Dividend Received + Capital Proceeds from Shares - LP Capital Distributed.
- DPI: LP Capital Distributed / LP Capital Called.
- GROSS TVIP: (LP Capital Distributed + Total Unrealized Share Value) / LP Capital Called.

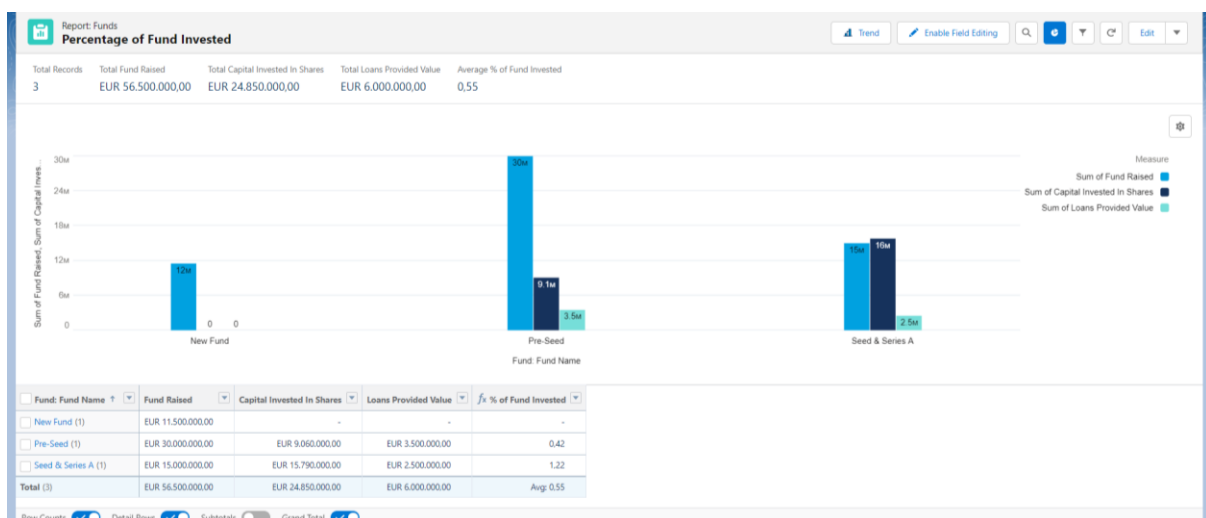
Fund Reports

Next to the above summarized Fund Details and the insights you can gain from viewing the relations the fund has with other objects (as discussed above), you can also leverage the Reports functionality to create fund overviews.

Similar to every other report you generate within Venturelytic, fund overviews can be created by leveraging both the Fund object as well as other related objects. The section “LP Management for Funds” shows an overview of the relation between a few of the most used objects when creating fund reports.



In a Fund-only report, you can create overviews with all the fields described in the “Fund Overview” section, such as the example below.



Fund-only reports provide you most info based on summary fields, so if you’re looking for more detail, we’d you advise to select a report type that forms a combination of objects such as the “Fund Capital Events with Fund” or “Payments with Fund Capital Event” reporting types.

